



Johannesburg
Stock Exchange

Tel: +27 11 520 7000

www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 147/2017

14 August 2017

TRADING, CLEARING, SETTLEMENT AND SERVICES AVAILABILITY – DECEMBER 2017 AND JANUARY 2018

Clients are advised of the early close schedules that will be applied to the JSE markets on 22 and 29 December 2017 only (all other business days excluding 22 and 29 December 2017 remain with normal trading hours):

Market	End of Trading Sessions
Equity Market	13:00
Equity Derivatives Market	12:30
Commodity Derivatives and Global Markets	11:30
Currency Derivatives Market	12:15
Interest Rate Derivatives Market	12:15
Bond Market	12:00

Note: The end of Trading Session times, refer to the end of the administration period. For detailed information on the trading sessions, please refer to the tables below.

The following days are Public Holidays in South Africa: Monday, 25 December 2017, Tuesday, 26 December 2017 and Monday, 1 January 2018, therefore the JSE markets will not be open for trading on these days.

It should be noted that the Equity Derivatives Futures Close-out date is on Thursday, 21 December 2017 with physical settlement for this day taking place on Thursday, 28 December 2017. Members must ensure that back office staff for cash equities and bonds are available at all times, to assist the JSE Settlement Authority with any settlement issues.

On 22 and 29 December 2017, the JSE Client Service Centre will provide on-site support from 06:30 - 13:00 thereafter if clients require assistance the normal after hours support process will apply. The after-hours contact number is +27 11 520 7900. Customer Support (+27 11 520 7777) operating hours are from 06:30 - 13:00.

All End of Day products will be delivered as per the usual SLA's.

Market / Service:

Equity Market
Derivative Markets

- Equity Derivatives
- Currency Derivatives
- Commodity Derivatives

Interest Rate Market
End of Day Products

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or Customersupport@jse.co.za

Trading session times for 22 and 29 December 2017 (all times are in SAST):

Equity Market

Name	Start Time	End Time	Segment
Start of Trading Session	07:00	08:30	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:00	ZA01, ZA02, ZA03, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:10	ZA04
Continuous Trading Session	09:00	11:50	ZA01, ZA02, ZA06
Continuous Trading Session	09:00	12:00	ZA12
Continuous Trading Session	09:10	11:49	ZA04
Continuous Trading 1 Session	09:00	11:00	ZA03, ZA11
Intraday Auction Call Session	11:00	11:15	ZA03, ZA11
Continuous Trading 2 Session	11:15	11:50	ZA03, ZA11
Closing Auction Call Session	11:50	12:00	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Auction Call Session	12:00	12:10	ZA12
Closing Price Publication Session	11:49	11:50	ZA04
Closing Price Publication Session	12:00	12:05	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Price Publication Session	12:10	12:15	ZA12
Closing Price Cross Session	12:05	12:10	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Price Cross Session	12:15	12:20	ZA12
EOD Volume Auction Session	12:10	12:15	ZA01, ZA02, ZA03, ZA06
Post Close Session	11:50	13:00	ZA04
Post Close Session	12:15	13:00	ZA01, ZA02, ZA03, ZA06
Post Close Session	12:20	13:00	ZA12
Post Close Session	12:10	13:00	ZA11
Trade Reporting Session	08:00	13:00	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

Note: Close of Trading will be at 12:00

Closing Prices for all instruments listed on the Equity Market will be available from 12:15.

Derivatives Markets

Equity Derivatives

Session	Times
Opening Auction (ALSI and ALMI Index Futures Only)	08:20 - 08:30
Market Open	08:30
Continuous Trading	08:30 - 12:15
Mark to Market	11:55 - 12:00
Market Close	12:15
Administration Period (allocate, assign, divide and add deals)	12:15 - 12:30
Market Offline (only file downloads allowed)	12:30

Note: Close of Trading will be at 12:15

Commodity Derivatives - Grain products

Open order period (all grain contracts)	08:50 - 09:00
Market Open	09:00
Continuous Trading	09:00 - 11:00
Spot Basis Trading	09:00 - 11:20
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

Global Markets Products (cash settled metal and energy contracts including quanto futures)

Open order period	08:50 - 09:00
Market Open	09:00
Continuous Trading	09:00 - 11:00
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

Currency Derivatives

Administration Period	08:00 - 09:00
Market Open	09:00
Continuous Trading	09:00 - 12:00
Market Close (includes Anyday contracts close-out)	12:00
Administration Period	12:00 - 12:15
Market Offline (only file downloads allowed)	12:15

Interest Rate Derivatives

Administration Period	08:00 - 09:00
Market Open	09:00
Continuous Trading	09:00 - 12:00
Market Close	12:00
Administration Period	12:00 - 12:15
Market Offline (only file downloads allowed)	12:15

Bond Market

Date	Bond MTM Call down	MTM Time	Daily Stats	System Availability (Nutron)	Settlement Times
22 December 2017	12:00	12:30	13:00	07:00 - 12:00	09:00 & 11:00
18 - 21 December 2017	12:00	12:30	19:00	07:00 - 18:00	Standard
27 - 28 December 2017	12:00	12:30	19:00	07:00 - 18:00	Standard
29 December 2017	12:00	12:30	13:00	07:00 - 12:00	09:00 & 11:00

JSE Live Information Services - Service Hours

The service hours for 22 and 29 December 2017 are 06:30 - 20:30.

On 22 and 29 December 2017, SENS will release announcements between 07:05 - 12:50. Announcements submitted after 12:50 will be stored and released the next business day.

Equity Settlement

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 22 and 29 December 2017, to assist the JSE Settlement Authority with any settlement issues.

Trade Date	Settlement Date
Thursday, 14 December 2017	Tuesday, 19 December 2017
Friday, 15 December 2017	Wednesday, 20 December 2017
Monday, 18 December 2017	Thursday, 21 December 2017
Tuesday, 19 December 2017	Friday, 22 December 2017
Wednesday, 20 December 2017	Wednesday, 27 December 2017
Thursday, 21 December 2017	Thursday, 28 December 2017
Friday, 22 December 2017	Friday, 29 December 2017
Wednesday, 27 December 2017	Tuesday, 2 January 2018
Thursday, 28 December 2017	Wednesday, 3 January 2018
Friday, 29 December 2017	Thursday, 4 January 2018
Tuesday, 2 January 2018	Friday, 5 January 2018
Wednesday, 3 January 2018	Monday, 8 January 2018

Bond Settlement (Interest Rate Market)

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 22 and 29 December 2017, to assist the JSE Settlement Authority with any settlement issues.

Trade Date	Settlement Date
Thursday, 14 December 2017	Tuesday, 19 December 2017
Friday, 15 December 2017	Wednesday, 20 December 2017
Monday, 18 December 2017	Thursday, 21 December 2017
Tuesday, 19 December 2017	Friday, 22 December 2017
Wednesday, 20 December 2017	Wednesday, 27 December 2017
Thursday, 21 December 2017	Thursday, 28 December 2017
Friday, 22 December 2017	Friday, 29 December 2017
Wednesday, 27 December 2017	Tuesday, 2 January 2018
Thursday, 28 December 2017	Wednesday, 3 January 2018
Friday, 29 December 2017	Thursday, 4 January 2018
Tuesday, 2 January 2018	Friday, 5 January 2018
Wednesday, 3 January 2018	Monday, 8 January 2018

Other Application Availability and End of Day Dissemination Services

22 and 29 December 2017 will be normal production days during which all other online applications, downloads and uploads will be available according to normal SLA times.

Users of various applications are to note that the JSE systems (BDA) will not be available on 25 December 2017, 26 December 2017 and 1 January 2018.